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No revision in salary if company not profitable: BSNL CMD

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BENGALURU: BSNL Chairman and Managing Director Anupam Shrivastava today said there won't be any revision in salary next year unless the company is profitable.

"This is the most crucial year in the history of BSNL, because 2017 will be the year when our salaries are going to be revised as a third PRC (Pay Review Committee), and let me tell you ... unless we are profitable the salary is not going to be revised," Shrivastava said.

Speaking after launching BSNL Mobile Data Offload service in Karnataka, he said the organisation has to be made profitable.

Pointing out that in the past Air India and ITI couldn't revise their salaries, Shrivastava said, "so 2017 is a very important year and we have to make sure that this year our profit and loss account looks good." "I have instructed all my IFA's that their prime duty is to look towards the revenue. Gone are the days when we were sitting and only signing on the file. No, revenue is your prime responsibility," he said. He said Karnataka Circle is not doing comparatively good, and he has got commitment from the senior officials that before March 31 they will make the circle "again profitable".



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BSNL after about four years of reporting losses posted an operating profit of Rs 672 crore for the financial year 2014-15 compared to an operating loss of Rs 691 crore in the previous fiscal. Calling 2014-15 as the turnaround year for BSNL as it came back to operational profit of Rs 672 crore, Shrivastava said with the support of all the officers and employees the company will increase the profit and within another two to three years (2018-19) it will achieve net profit also.

He said, "it (operational profit) is of very great significance because our salary expense is whopping Rs 15,000 crore, which is more than the top line of many private and government PSUs."

"... we are not only able to meet such huge staff expenses, but still we are left with enough cash to do the operations and maintain on our own and yet come up with a profit of Rs 672 crore. This is the thing we should be proud of, we are now not dependent on anybody," he added.

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